KIPP Chicago Schools

Financial & Compliance Performance Report

2024-2025

Scorecard
12/12/2025

Address
2007 S Halsted St
Chicago, IL 60608

Phone
312-733-8108

School Code
Various

Grades Served
KG - 08

Term of Agreement
2024 - 2027

Summary		
Financial Condition	Change in Net Assets	Does Not Meet Standards
	Current Ratio	Exceeds Standards
	Net Asset Ratio	Exceeds Standards
	Cash on Hand Ratio	Meets Standards
	Loan Delinquency	Exceeds Standards
Financial Controls	Financial Controls - Audit	Exceeds Standards
Reporting	Document Timeliness	Exceeds Standards
Legal Compliance	Legal Compliance	Exceeds Standards

Scorecard calculations do not include CPS on-behalf payments.

Financial Condition

Change in Net Assets	Does Not Meet Standards
2023 Total Revenue	$55,461,307.00
2023 Change in Net Assets	$48,590.00
2024 Total Revenue	$62,569,222.00
2024 Change in Net Assets	$1,907,701.00
2025 Total Revenue	$64,227,027.00
2025 Change in Net Assets	($362,241.00)
2025 Total Net Assets	$8,152,192.00
2025 Change in Net Assets/Total Revenue	-0.56%
2025 Total Net Assets/Total Revenue	12.69%
3 Yr Total Revenue	$182,257,556.00
3 Yr Total Change in Net Assets	$1,594,050.00
3 Yr Change in Net Assets/Revenue	0.87%

Legend	
Why is this KPI important?	This KPI will help determine whether the school is living within its means.
Exceeds Standards	BOTH the sum of last three years Change in Net Assets is greater than or equal to 2% of the sum of last three years total revenue AND current year Change in Net Assets is greater than or equal to 2% of current year revenue.
Meets Standard	EITHER the sum of the last three years Change in Net Assets is greater than or equal to 2% of the sum of last three years total revenue OR current year Change in Net Assets is greater than or equal to 2% of current year revenue OR Total Net Assets are 20% or more of current year revenue.
Does Not Meet Standards	NEITHER the sum of last three years Change in Net Assets is greater than or equal to 2% of the sum of last

	three years total revenue or current year Change in Net Assets is greater than or equal to 2% of current year revenue.
3 Yr Change in Net Assets/Revenue	(This Year's Change in Net Assets + Last Year's Change in Net Assets + Two Years Ago's Change in Net Assets) ÷ (This Year's Revenue + Last Year's Revenue + Two Years Ago's Revenue)

Current Ratio	**Exceeds Standards**
2025 Current Assets	$10,100,525.00
2025 Current Liabilities	$3,121,894.00
2025 Current Ratio	3.24
Legend	
Why is this KPI important?	This KPI will help determine whether the school is able to pay its obligations over the next 12 months.
Exceeds Standards	3.00 or greater
Meets Standards	1.10-2.99
Does Not Meet Standards	<1.10
Current Ratio	Current Assets / Current Liabilities

Net Asset Ratio	**Exceeds Standards**
2025 Total Net Assets	$8,152,192.00
2025 Total Assets	$12,441,795.00
2025 Net Asset Ratio	65.52%
Legend	
Exceeds Standards	50.00% or greater
Meets Standards	20.00%-49.99%
Does Not Meet Standards	<20.00%

Net Asset Ratio	Total Net Assets / Total Assets

Cash on Hand Ratio	Meets Standards
2025 Year End Cash Balance	$7,676,486.00
2025 Total Expenses	$64,589,268.00
2025 Depreciation and Amortization	$311,773.00
2025 In-Kind Contribution Expenses	$7,425,091.00
2025 Estimated Monthly Cash Expenses	$4,737,700.33
2025 Cash on Hand Ratio	1.62

Legend	
Why is this KPI important?	This KPI will help determine whether the school has the cash available to pay its bills.
Exceeds Standards	3.00 or greater
Meets Standards	1.00-2.99
Does Not Meet Standards	<1.00
Cash on Hand Ratio	Year End Cash Balance / (Total Expenses + Depreciation and Amortization + In-Kind Contributions) / 12

Loan Delinquency	Exceeds Standards
2025 Number of loan payments made more than 30 days late	0

Legend	
Exceeds Standards	No late payments made in last 12 months or no outstanding debt
Meets Standards	One or two late payments in last 12 months
Does Not Meet Standards	Three or more late payments in last 12 months
Why is this KPI important?	This shows whether the school is meeting its debt obligations or covenants.

Financial Controls

Financial Controls - Audit	Exceeds Standards
2025 Opinion: (Unqualified/Qualified)	Unqualified
2025 Number of Material Weaknesses	0
2025 Number of Significant Deficiencies	0

Legend	
Why is this KPI important?	This will help determine whether the audited financial statements are presented fairly.
Exceeds Standards	Unqualified Opinion, no significant deficiencies or material weaknesses
Meets Standards	Unqualified Opinion, one or two significant deficiencies and no material weaknesses
Does Not Meet Standards	Unqualified Opinion, one or more material weaknesses or more than two significant deficiencies, OR qualified opinion OR did not provide an independent auditors report on financial controls

Reporting

Document Timeliness	Exceeds Standards
2025 Fed/State/CPS Compliance Document Timeliness	95.74%

Legend	
Why is this KPI important?	This KPI shows whether a school is submitting its compliance items in a timely manner.
Exceeds Standards	At least 95% of documents submitted on time
Meets Standards	80% to 94.99% of documents submitted on time
Does Not Meet Standards	Less than 80% of documents submitted on time

Legal Compliance

Legal Compliance	Exceeds Standards
2025 Number of Legal Compliance Findings	0
2025 Repeat Findings?	No
2025 Type of Finding	N/A

Legend	
Exceeds Standards	No findings
Meets Standards	One or two findings
Does Not Meet Standards	Three or more findings OR repeat findings OR did not provide an independent auditors report on compliance with requirements of applicable laws and regulations prescribed by the administering agency

Chicago Public Schools

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