



**Board Meeting Minutes
September 3, 2020**

A meeting of the Board of Directors for KIPP Chicago Schools (collectively, the “Board” or “Directors,” and individually each a “Director”) was held via conference call on Thursday, September 3, 2020. Board members present and participating in the meeting were Zaid Alsikafi, Suzanne Campion, Bernetta Cannon, Benjamin Chereskin, and April Goble.

Also present for all or portions of the meeting by invitation of the Board were: Domonique Battle (A Better Chicago), Shanan Egger (Accountant), Peter Gooden (VP for Equity & Inclusion), Jennifer Hodges (Director of Whole Child Fund), Amy Poubas (Superintendent), Milton Rodriguez (VP of Growth Strategy & Development), and Michael Salmonowicz (VP of Operations).

The meeting of the Board was open to the public; no members of the public attended.

The meeting commenced at 9:33am. Mr. Chereskin stated that the meeting had been called for the purposes stated in the notice of meeting previously given to each Director and confirmed that all members could hear and be heard. Mr. Chereskin also noted that a quorum was present at the meeting for purposes of conducting business of the School, under the adjustment to the Open Meetings Act (due to the COVID-19 situation) that waives the requirement for a physical quorum.

Review of Minutes

Mr. Chereskin directed the Board to the previously circulated minutes for the June 4, 2020 meetings. Upon motion duly made and seconded, the Board voted unanimously to approve the minutes.

KIPP Chicago Update

Ms. Goble spoke about a KIPP Chicago alumnus who is beginning high school this fall.

Mr. Gooden provided an update on KIPP Through College support for alumni who currently are in 11th & 12th grades, and who are in college, as they navigate COVID-related challenges. He also provided an update on an alumnus who has returned to college and aims to attend medical school.

Ms. Poubas provided an overview of the structure and outcomes of KIPP Chicago’s remote learning program that is being used at the outset of the 20-21 school year. She also described what a return to school buildings would look like, and the different time considerations that would be involved in that decision. Upon motion duly made and seconded, the Board voted unanimously to approve KIPP Chicago’s re-opening plan.

Mr. Rodriguez provided a development update, including details about a philanthropic gift that would require opening an account with UBS. Upon motion duly made and seconded, the Board voted unanimously to approve a corporate resolution that would allow for this account to be opened.

Mr. Salmonowicz explained that the pre-k partnership with the Carole Robertson Center for Learning currently is on pause due to the COVID crisis.

Finance Update

Mr. Salmonowicz expressed appreciation to the finance team for its detail-oriented approach.

Mr. Egger presented Q4 financials.

Mr. Salmonowicz provided an update on FY21 funding.

Mr. Salmonowicz presented the proposed FY21 budget, which assumed no funding cut. However, the current economic uncertainty due to the COVID crisis also was discussed. This included the contingency plans that were presented to the Board in the spring – one assuming a 5% funding cut (which would result in a \$1.8MM deficit in FY21), and one assuming a 10% funding cut (which would result in a \$3.6MM deficit in FY21). Upon motion duly made and seconded, the Board voted unanimously to approve KIPP Chicago's FY21 budget.

Governance

Mr. Salmonowicz reminded Board members about training requirements that pertain to charter school Boards.

New Business/Closing

The meeting moved to closed session at 11:22am. Closed session ended at 11:30am.

Ms. Champion expressed interest in learning more about KIPP Chicago's anti-racism efforts in future meetings.

Mr. Chereskin offered words of appreciation to the KIPP Chicago team for its continued efforts to provide an excellent education to children during these unprecedented times.

The meeting was adjourned at 11:34am.

The next meeting will take place later in the fall, exact date and location TBD.

Michael Salmonowicz
Michael Salmonowicz, Secretary