

KIPP Chicago

COLLEGE PREP PUBLIC SCHOOLS

Board Meeting Minutes January 27, 2017

A meeting of the Board of Directors for KIPP Chicago Schools (collectively, the “Board” or “Directors” and, individually each a “Director”) was held at the location of 5515 S Lowe Ave, Chicago, IL on Friday, January 27, 2017. Board members present and participating in the meeting were Ellen Alter, Suzanne Campion, Bernetta Cannon, Benjamin Chereskin, April Goble, Craig Huffman, and Deb Quazzo. Mike Feinberg and Don Weiss joined by phone.

Also present for all or portions of the meeting by invitation of the Board were: Nicole Boardman (Chief Operating Officer), Shanan Egger (Accountant), Chris Haid (Chief Information Officer), Angela Montagna (Chief of External Affairs), Amy Pouba (Chief Academic Officer), and Sadie Stockdale (Portfolio Director, A Better Chicago).

The meeting of the board was open to the public; however, no members of the public attended the meeting.

The meeting commenced at 9:35 am CST. Mr. Chereskin stated that the meeting had been called for the purposes stated in the notice of meeting previously given to each Director and confirmed that all members could hear and be heard. Mr. Chereskin also noted that a quorum was present at the meeting for purposes of conducting business of the School.

Review of Minutes

Ms. Boardman directed the Board to the previously circulated minutes for the October 28, 2016, meeting. Upon motion duly made and seconded, the Board voted unanimously to approve the minutes.

KIPP Chicago Update

Ms. Boardman shared the outcomes of the work produced by the Bain team of consultants to address anticipated budget cuts from Chicago Public Schools.

Governance Update

Mr. Chereskin asked the Board members to consider nominations for the Board.

Finance Update

Mr. Egger presented the 2015 (FY16) Form 990 and AG-990 IL as well as the second quarter financial results for FY17. Risks for FY17 include further budget cuts from Chicago Public Schools.

External Affairs Update

Ms. Montagna led a discussion about KIPP Talk and updated the board on the progress of FY17 fundraising against the annual goal.

New Business

The meeting was adjourned at 11:35 am.

The next meeting will take place on Friday, March 10, 2017 at 9:30 am at 2007 S Halsted, Chicago.



Nicole Boardman, Secretary